



COQUEST STRUCTURED PRODUCTS, LTD.

DAILY REPORT

AS OF

Wednesday, October 07, 2009

ALL INDICATIONS ARE BASED ON PRICES AT THE CLOSE OF BUSINESS (SETTLE)

NYMEX/ICE FUTURES PRICES (UP - DOWN - UNCHANGED)

CRUDE OIL				NATURAL GAS		NOVEMBER			
NOV NYMEX	DEC NYMEX	NOV ICE BRENT	DEC ICE BRENT	NOV NG	MAR NG	RBOB	HEATING OIL	PROPANE	
\$69.57	\$69.88	\$67.20	\$68.04	\$4.904	\$5.957	\$1.7203	\$1.7811	\$0.9906	

CRUDE OIL POSTINGS (Plains)

WTI - MIDLAND	WTS	E. TEXAS	S. TEXAS L.S.	LLS	NLA	KS. COM.	NEB. WEST	OK. SWT	OK. SPEC.
\$66.00	\$61.85	\$65.50	\$61.50	\$64.75	\$65.25	\$58.00	\$54.55	\$66.00	\$62.50

PHYSICAL GAS PRICES (Previous Day's Flow Date - Weighted Average)

HENRY HUB	HOU. SHIP CHANNEL	ANR S. EAST-T	CIG MAINLINE	DEMARC	EL PASO PERMIAN	EP SAN JUAN BLANCO	EL PASO WAHA	NGPL TX/OK	NGPL MIDCONT
\$3.22	\$3.21	\$3.35	\$3.21	\$3.50	\$3.27	\$3.23	\$3.25	\$3.23	\$3.26
ONEOK	PEPL	PG&E	SOCL	SONAT	TETCO	TGP	TRANSCO	TRUNKLINE	WAHA
\$3.30	\$3.25	\$4.14	\$3.44	\$3.29	\$3.23	\$3.25	\$3.59	\$3.23	\$3.26

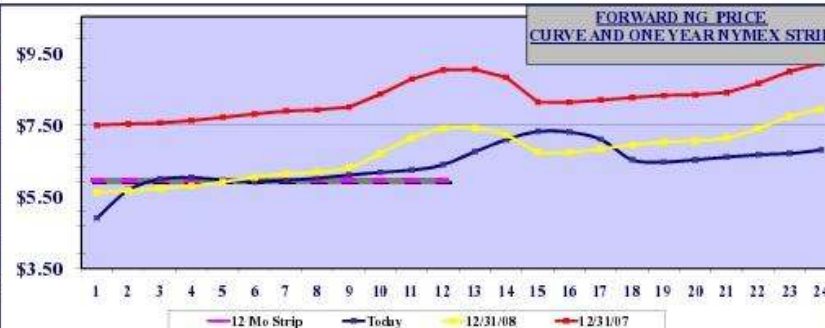
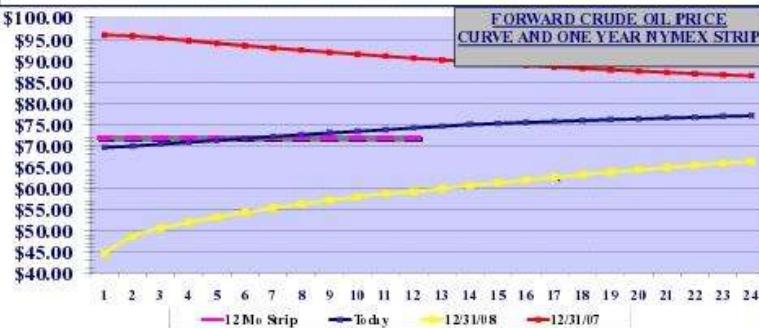
HEDGING INDICATIONS

CRUDE OIL (November 1 Start Date)					NATURAL GAS (November 1 Start Date)				
CRUDE OIL FIXED PRICE (SWAPS) - CAL. AVE.					NAT. GAS FIXED PRICE (SWAPS)				
FIXED PRICE	6 MONTHS	12 MONTHS	BALANCE 2009	CALENDAR 2010	FIXED PRICE	NOV9 - MAR10	12 MONTHS	CALENDAR 2010	NOV10 - MAR11
	\$71.24	\$72.48	\$70.51	\$72.97		\$5.702	\$5.945	\$6.170	\$7.103
CRUDE OIL FLOORS (Premium per Bbl.) - CAL. AVE.					NAT. GAS FLOORS (Premium per MMBtu)				
STRIKE	6 MONTHS	12 MONTHS	BALANCE 2009	CALENDAR 2010	STRIKE	NOV9 - MAR10	12 MONTHS	CALENDAR 2010	NOV10 - MAR11
\$45.00	\$1.20	\$1.95	\$1.20	\$2.28	\$4.00	\$0.108	\$0.153	\$0.155	\$0.183
\$50.00	\$1.64	\$2.46	\$1.51	\$2.77	\$4.25	\$0.145	\$0.213	\$0.215	\$0.268
\$55.00	\$2.23	\$3.19	\$1.85	\$3.58	\$4.50	\$0.205	\$0.285	\$0.285	\$0.365
\$60.00	\$3.27	\$4.32	\$2.57	\$4.80	\$5.00	\$0.369	\$0.464	\$0.457	\$0.595
CRUDE OIL COLLARS - CAL. AVE.					NAT. GAS COLLARS				
CAP	6 MONTHS	12 MONTHS	BALANCE 2009	CALENDAR 2010	CAP	NOV9 - MAR10	12 MONTHS	CALENDAR 2010	NOV10 - MAR11
FLOOR	\$82.44	\$84.16	\$78.42	\$82.74	FLOOR	\$7.500	\$8.020	\$9.270	\$9.170
	\$60.35	\$60.07	\$59.65	\$62.76		\$4.490	\$4.770	\$3.980	\$4.140

DAILY MARKET NEWS

--Crude Oil futures for November settled down \$1.31 today, trading in a \$2.59 range (after overnight trading) (RBOB was down 5.24 cpg and Heating Oil was down 3.31 cpg), following the release of the DOE inventory report, showing a big increase in gasoline stocks for last week of 2.937 million bbls vs. an expected rise of about 600,000 bbls. Distillates rose about 679,000 bbls vs. an expected build of 200,000 bbls, and crude oil stocks showed a surprise draw of 978,000 bbls, vs. an expected build of 1.7 million bbls. Refinery runs went up slightly, helping to bring down crude inventories, but with refined products supplies still ballooning, demand for those products were at the lowest levels since the government has been recording it (2004). While the DOE report was bearish, crude futures prices are still holding near the \$70.00 mark, near the middle of the recent and current trading range. The market needs some signs of demand picking up to move prices to higher levels.

--Natural Gas futures for November settled up \$0.024 today, trading in a \$0.223 range (after overnight trading) on a virtual repeat of yesterday - profit-taking following a earlier rally to an intraday high of \$5.053, fueled by cold weather forecasts over the next two weeks. With storage so high, traders took profits at the high end of the trading range as they realized that the prompt month should not logically be trading over \$5.00. Meanwhile, according to the Dow Jones Newswires survey of analysts and traders, the EIA storage report for last week is expected to show a storage injection of 62 bcf. That estimate is short of last year's injection of 87 bcf and the 5-yr/a of 70 bcf. If the estimate is correct, storage will be at 3.651 tcf, another record.



OTHER MARKET INFORMATION (UP - DOWN - UNCHANGED) AS OF 3.00 PM CDT

DJIA		NASDAQ		NYSE		S&P 500		RUSSELL 2000	
INDEX	CHANGE	INDEX	CHANGE	INDEX	CHANGE	INDEX	CHANGE	INDEX	CHANGE
9,725.58	(5.67)	2,110.33	6.76	6,912.65	12.97	1,057.57	2.85	602.08	0.10
AMEX COMPOSITE		NIKKEI 225		FTSE (GB)		HANG SENG		OPEC BASKET (Previous Day)	
INDEX	CHANGE	INDEX	CHANGE	INDEX	CHANGE	INDEX	CHANGE	PRICE	CHANGE
1,786.57	5.76	9,799.60	107.80	5,108.90	(29.08)	21,241.59	430.06	\$68.14	\$1.33

COQUEST IS ABLE TO STRUCTURED BASIS-ADJUSTED HEDGES FOR MOST NATURAL GAS PRICE POINTS - CALL US FOR A QUOTE

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